

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Northwest Regional Education Service District (NWRES D) will be held as an in-person and virtual meeting on June 13, 2023 at 4:30 pm, refer to the District's website for meeting login details. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the NWRES D Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at NWRES D Regional Office, 5825 NE Ray Circle, Hillsboro OR between the hours of 8:00 a.m. and 4:00 p.m., or online at nwresd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance	\$32,449,686	\$22,411,195	\$29,017,509
Current Year Property Taxes, other than Local Option Taxes	13,538,299	13,406,000	14,098,401
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	40,721,911	44,802,087	53,688,111
Revenue from Intermediate Sources	1,072,123	941,921	0
Revenue from State Sources	71,342,086	89,263,222	93,357,417
Revenue from Federal Sources	13,158,324	21,566,827	18,298,422
Interfund Transfers	48,589,875	50,367,946	53,184,002
All Other Budget Resources	0	0	15,070,000
<b>Total Resources</b>	<b>\$220,872,304</b>	<b>\$242,759,198</b>	<b>\$276,713,862</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$40,799,856	\$54,709,337	\$59,028,011
Other Associated Payroll Costs	22,740,478	35,568,049	35,994,754
Purchased Services	36,967,768	44,646,112	46,232,666
Supplies & Materials	5,030,486	9,690,430	11,940,030
Capital Outlay	817,205	2,551,759	20,410,723
Other Objects (except debt service & interfund transfers)	28,382,969	38,783,924	40,707,708
Debt Service*	1,735,820	638,000	2,388,000
Interfund Transfers*	48,589,875	50,367,946	53,184,002
Operating Contingency	0	1,461,271	1,244,500
Unappropriated Ending Fund Balance & Reserves	0	4,342,370	5,583,468
<b>Total Requirements</b>	<b>\$185,064,457</b>	<b>\$242,759,198</b>	<b>\$276,713,862</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$57,426,265	\$80,502,850	\$87,426,390
FTE	395.27	482.85	473.83
2000 Support Services	52,467,413	69,608,490	73,505,309
FTE	203.00	254.51	281.43
3000 Enterprise & Community Service	1,449,549	2,633,047	2,856,706
FTE	13.75	13.75	16.75
4000 Facility Acquisition & Construction	0	958,729	16,314,500
FTE	0	0	0
5000 Other Uses	24,491,303	32,246,495	34,210,987
5100 Debt Service*	640,052	638,000	2,388,000
5200 Interfund Transfers*	48,589,875	50,367,946	53,184,002
6000 Contingency	0	1,461,271	1,244,500
7000 Unappropriated Ending Fund Balance	0	4,342,370	5,583,468
<b>Total Requirements</b>	<b>\$185,064,457</b>	<b>\$242,759,198</b>	<b>\$276,713,862</b>
<b>Total FTE</b>	<b>612.02</b>	<b>751.11</b>	<b>772.01</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

2022.2023 has continued to challenge educators beyond what we could have imagined only a few years ago. Districts are now recovering from the global pandemic including adapting to rapid and frequent changes to statewide and regional health and safety policies, national and local workforce shortages, the ongoing politicization of school governance, widening gaps in student learning and the social-emotional wellbeing of historically and presently marginalized children, and all the resulting program and operational changes addressed by our teams almost daily. There has also been great joy as students returned to in-person learning, educators reconnected with one another and with children and families, and ESDs have been re-centered in the statewide response to many of the challenges faced in our communities. Our educators continue to work tirelessly, selflessly and with genuine care for the well-being of the children and families they are committed to serving.

This Proposed 2023.2024 Budget has been produced with a focus on aligning available resources to the 2020-25 Board-adopted strategic plan, which directs the administration to elevate the tenets of equity, partnership, innovation, and student success in program design and implementation. While the ESD is experiencing a tightening in general funding, as the state school fund is not keeping pace with costs, we have conversely experienced significant growth in many of our targeted, contract/grant funds. As such, this proposed budget - contains exciting opportunities for the ESD to deliver on our mission: "In partnership with the communities we serve, Northwest Regional Education Service District improves student learning by providing equitable access to high-quality services and support." The ESD has also been able to secure funding to expand our Early Learning program through the purchase of a facility in Hillsboro - the cost of this project is reflected in the 2023.2024 budget.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	
Permanent Rate Levy (Rate Limit \$0.1538 per \$1,000)	0.1538	0.1538	0.1538
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$796,770	\$13,670,000
<b>Total</b>	<b>\$796,770</b>	<b>\$13,670,000</b>

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.